

I-195 REDEVELOPMENT DISTRICT

RESOLUTION REGARDING DISTRICT PARCEL 5

November 6, 2024

WHEREAS: The I-195 Redevelopment District (the “District”) was created and exists as a public corporation, governmental agency and public instrumentality of the State of Rhode Island (the “State”) under Chapter 64.14 of Title 42 of the General Laws of Rhode Island (the “Act”); and

WHEREAS: The Act authorizes the District, acting through its Commission (the “Commission”), to dispose of properties owned by the District for development that will be beneficial to the State and the City of Providence and upon such terms and conditions as the Commission shall determine; and

WHEREAS: The Commission issued a Request for Proposals with respect to development of District Parcel 5 and received proposals from nine (9) developers; and

WHEREAS: At its meeting on September 25, 2024, the Commission received presentations by each of those developers with respect to those proposals; and

WHEREAS: After review and consideration of the proposals, and in view of the goals of the Commission and its obligations under the Act, the Commission has determined that it is appropriate to eliminate certain proposals and to proceed to further discussion with four developers with respect to their proposals; and

NOW, THEREFORE, acting by and through its Commissioners, the District hereby resolves as follows:

RESOLVED: That the Commission proceed to further discussions with each of EQT Exeter, Transom Real Estate, Design Center Partners, and Bluedog Capital Partners with respect to their development proposals for Parcel 5.