

I-195 REDEVELOPMENT DISTRICT

RESOLUTION REGARDING PARCELS 42 and P-4

May 15, 2024

- WHEREAS:** The I-195 Redevelopment District (the “District”) was created and exists as a public corporation, governmental agency and public instrumentality of the State of Rhode Island under Chapter 64.14 of Title 42 of the General Laws of Rhode Island (the “Act”); and
- WHEREAS:** The District is the owner of Parcels 42 and P-4 of the I-195 Redevelopment District; and
- WHEREAS:** The District, acting through its commission (the “Commission”), has determined to adjust the boundary lines of Parcel 42 in order to make Parcel 42 more suitable for development; and
- WHEREAS:** The Development Plan of the District contemplates such reconfiguration; and
- WHEREAS:** Parcel 42 abuts Parcel P-4 and any adjustment of the boundaries of Parcel 42 will require a corresponding adjustment of the boundaries of Parcel P-4; and
- WHEREAS:** The Commission will apply to the City of Providence for approval of an administrative subdivision which will adjust the boundaries of Parcels 42 and P-4 as shown on a subdivision plan prepared by Waterman Engineering Company and entitled “Administrative Subdivision Plan A.P. 20, Lots 397 & 399 Dyer Street & Peck Street Providence, Rhode Island” dated April 11, 2024 (the “Subdivision Plan”), a copy of which Subdivision Plan is attached hereto as Exhibit A; and
- WHEREAS:** Pursuant to the Subdivision Plan (a) Parcel 42 will be reduced from 47,156 square feet to 37,067 square feet and (b) Parcel P-4 will be increased from 201,470 square feet to 211,561 square feet; and
- WHEREAS:** Section 42-64.14-5(a) of the Act authorizes the District, acting through the Commission, to take action at a public meeting to adjust the boundaries of Parcel P-4 provided that at all times Parcel P-4 shall contain no fewer than 186,186 square feet of land; and
- WHEREAS:** Upon recordation of the Subdivision Plan, Parcel P-4 will contain 211,561 square feet of land; and
- WHEREAS:** The Commission wishes to adopt the Subdivision Plan and authorize that, upon approval by the City of Providence, the Subdivision Plan be recorded in the Land Evidence Records of the City of Providence (the “Land Evidence Records”).

NOW, THEREFORE, acting by and through its Commissioners, the District hereby resolves as follows:

RESOLVED: Pursuant to Section 42-64.14-5(a) of the Act, the Commission hereby approves the Subdivision Plan and authorizes that, upon approval by the City of Providence, the Subdivision Plan be recorded in the Land Evidence Records.

EXHIBIT A

Subdivision Plan

